

PREMIER FIRST TIME HOMEBUYER LOAN PROGRAM



FIRST TIME HOME BUYER

- A First Time Homebuyer is anyone who has not had title to or owned a home in the past three years.
- The Premier First Time Homebuyer Loan Program is available for the purchase of a single-family, primary residence only.
- Manufactured housing and construction loans are not eligible.

TERMS

- Various Fixed and ARM terms available
- No PMI required if underwriting guidelines are met.

LTV/ CREDIT SCORE

- 90.01 to 95% (with no PMI) with credit score of 720 or higher
- 80.01 to 90% (with no PMI) with credit score of 700 or higher

NO CLOSING COST OPTION

If no closing cost option is chosen, First Federal pays the following standard closing costs for any type of loan:

- Appraisal
- Credit report
- Document preparation
- Title work, lender's policy only
- Recording fees
- Tax service fees
- Flood certification



APPLY ONLINE NOW AT
WENDYMCCLELLAN.COM

Borrowers must meet underwriting guidelines. First Federal will not pay additional fees, such as real estate taxes, any type of house inspection, construction fees, private mortgage insurance premiums, prepaid interest or delivery fees. NMLS # 399927.



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